Message Text

CONFIDENTIAL

PAGE 01 STATE 085151 ORIGIN NEA-03

INFO OCT-01 ISO-00 SIG-01 /005 R

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NEA/IRN:CNAAS

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R 151844Z APR 77

FM SECSTATE WASHDC

TO AMEMBASSY ABU DHABI

AMEMBASSY DOHA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

AMCONSUL DHAHRAN

AMEMBASSY MUSCAT

CONFIDENTIAL STATE 085151

FOL REPEAT TEHRAN 3256 ACTION SECSTATE INFO BONN JIDDA DTD 14 APR.

QUOTE

CONFIDENTIAL TEHRAN 3256

E.O. 11652: GDS TAGS: ENRG IR

SUBJ: REPORT OF SAUDI WILLINGNESS TO COMPROMISE WITH IRAN ON

OIL PRICES

1. WE HAVE BEEN INFORMED BY THE FRG EMB (PROTACT) THAT MINISTER OF STATE AMOUZEGAR TOLD VISITING DEP SECY GEN OF THE CDU ALFRED DREGGER THIS WEEK THAT THE SAG HAD RECENTLY COMMUNICATED TO THE GOI A DESIRE TO COMPROMISE WITH IRAN AND THE OPEC 11 ON OIL PRICES. AMOUZEGAR REPORTEDLY SAID THAT THE SAG MADE A 3-PART CONFIDENTIAL

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PROPOSAL. FIRST, SAUDI ARABIA AND THE UAE WOULD INCREASE PRICES 10 PERCENT ABOVE 1976 LEVELS; SECOND, THE OPEC 11 WOULD FORFEIT THE JULY 1 FIVE PERCENT INCREASE; AND THIRD, DISCUSSION OF FURTHER PRICE INCREASE WOULD BE POSTPONED UNTIL THE END OF 1977 OR EARLY 1978. AMOUZEGAR APPARENTLY SAID NOTHING ABOUT HIS OR THE GOI VIEW TOWARDS SUCH A COMPROMISE.

| 2. WE HAVE NOT HEARD THIS OR ANY SIMILAR REPORTS FROM ANY OTHER SOURCES. MIKLOS |
|---|
| UNQUOTE CHRISTOPHER |
| CONFIDENTIAL |
| NNN |

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM, INTERGOVERNMENTAL COOPERATION, PRICES

Control Number: n/a

Copy: SINGLE Sent Date: 15-Apr-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

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Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event: Disposition History: n/a
Disposition Reason:
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Subject: REPORT OF SAUDI WILLINGNESS TO COMPROMISE WITH IRAN ON OIL PRICES

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